



FEES & FINES

FEES

The following fees are collected to defray the costs of activities/services that benefit an individual owner.

Watercraft storage	\$ 50 per year
Condo Sale	\$100
Bicycle Room Key	\$ 50
Rec Room Reservation	\$100 deposit – refundable
Lease Application	\$ 50 (Including returning seasonal tenants)
Pool Tag	\$ 15
Parking (Guest) Tag	\$ 10

FINES

Palma 5 Fine Committee sets fines appropriate to the violation and in accordance with state law. Currently a maximum fine of \$100 per day is allowed up to no more than a total of \$1,000.

Owners who have not paid fines within 90 days are subject to suspension of common area privileges loss of voting privileges, and the right to be calculated within a quorum or counted as a voting interest.